

# World Shaping Wealth

## The impact of affluence on the next economy

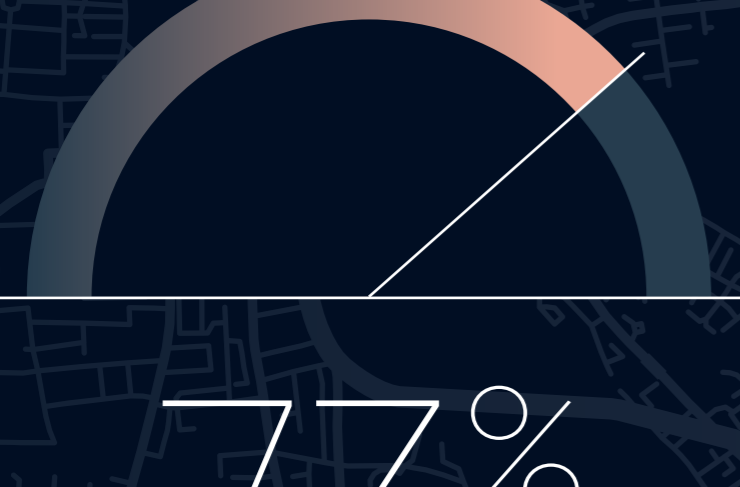
Taylor Wessing's World Shaping Wealth study is based on global opinion research among ultra high net worth (UHNW) individuals with a net worth of at least US\$100 million and the intermediaries who manage their wealth. It reveals that UHNW individuals are shaping the future of society, directing their capital towards addressing some of humanity's most urgent challenges.

### Q. WHAT do UHNW individuals want to do with their wealth?

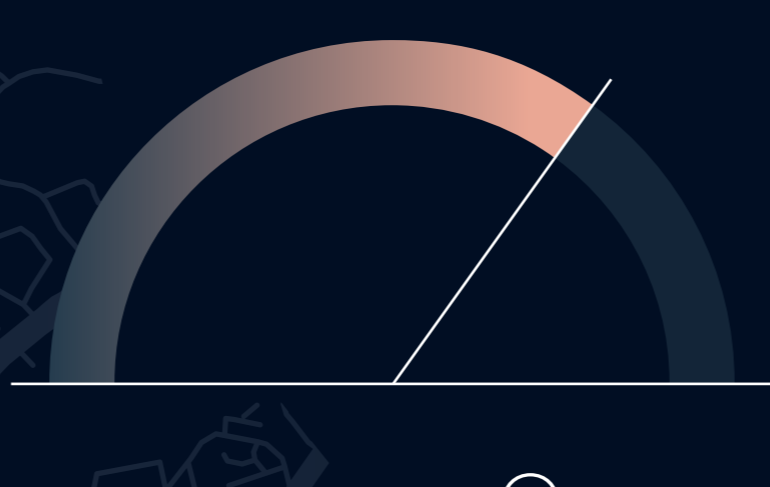
A. They want to create a thriving future – not just for their own families, but for the planet.



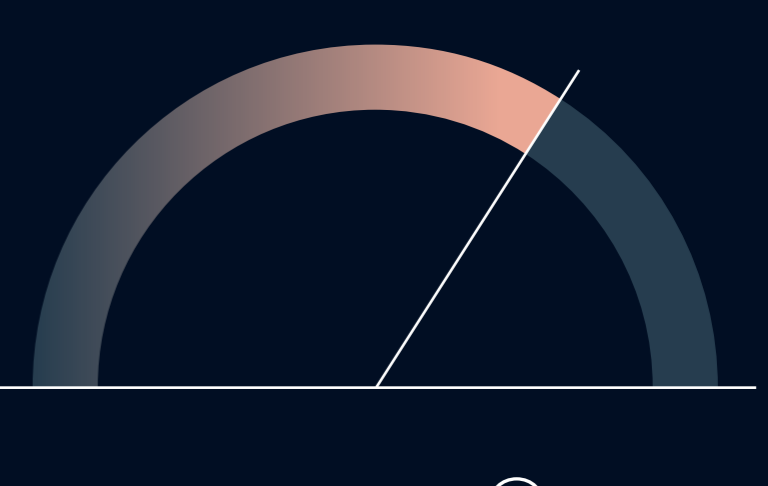
81% of UHNW individuals believe that they have a responsibility to use their wealth to solve real-world global problems.



73% of UHNW individuals want to use their wealth to mitigate the impact of a future pandemic.



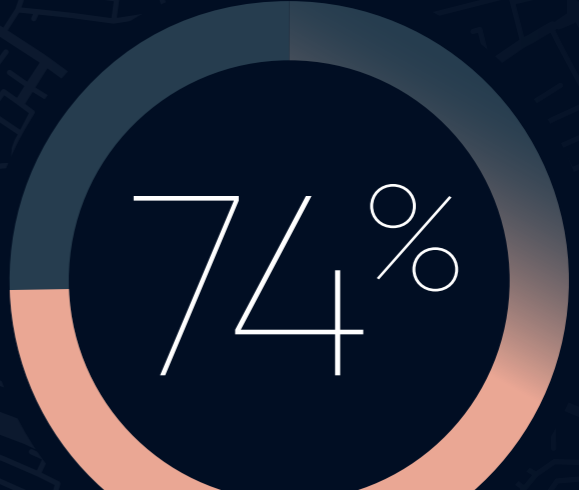
66% of UHNW individuals want to use their wealth to prevent a climate emergency by investing in the transition to net zero.



65% of UHNW individuals believe it is important to use their wealth to finance the global recovery from the pandemic and invest in the future economic landscape.

### Q. WHY do UHNW individuals want to channel their wealth towards these global issues?

A. There is a desire to have a meaningful impact and leave a legacy, but building their reputation is also an important driver.



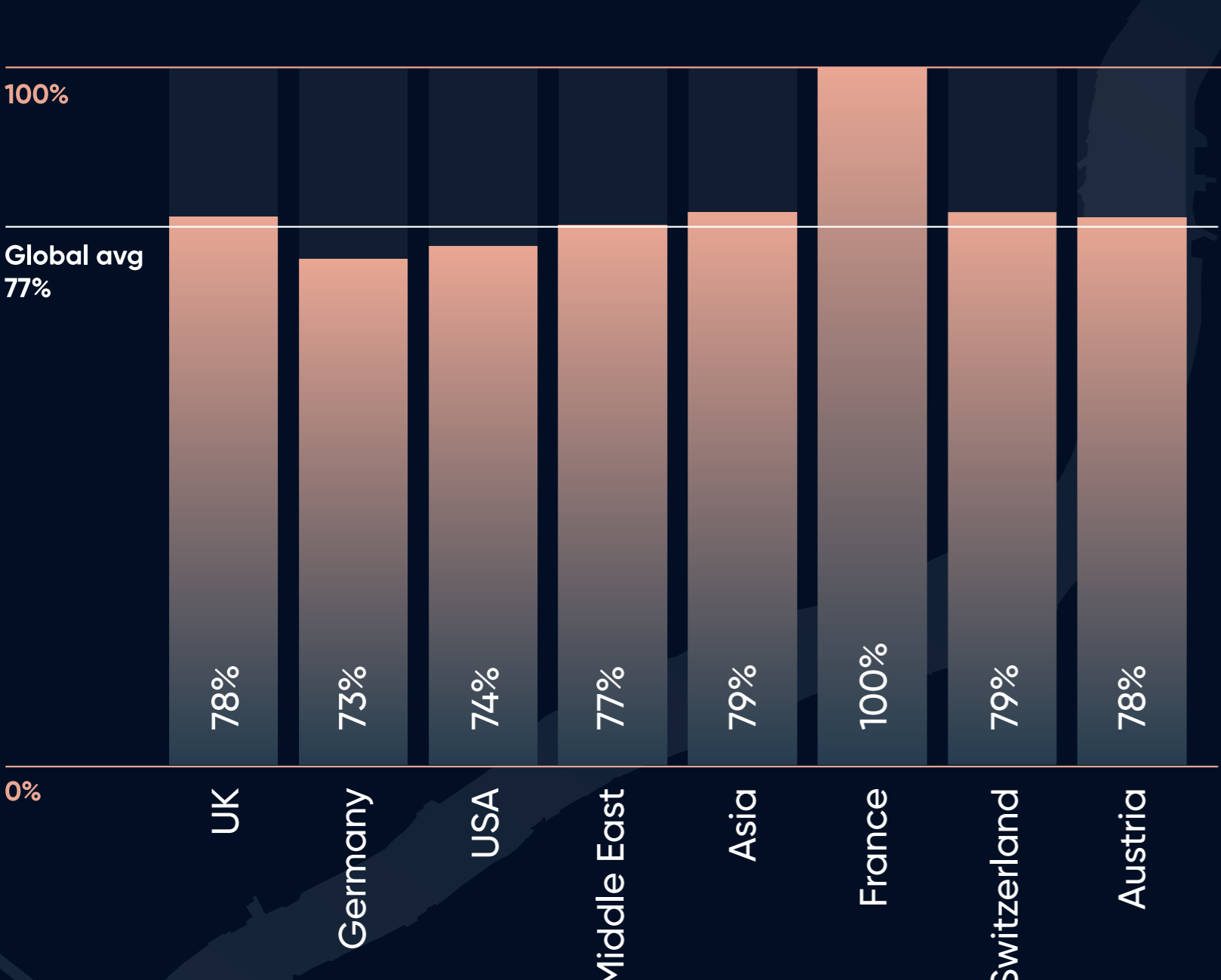
74% say that reputational issues are a challenge for protecting their wealth.



66% make investments that follow environmental, social and governance (ESG) criteria so they can be more involved in making a difference.



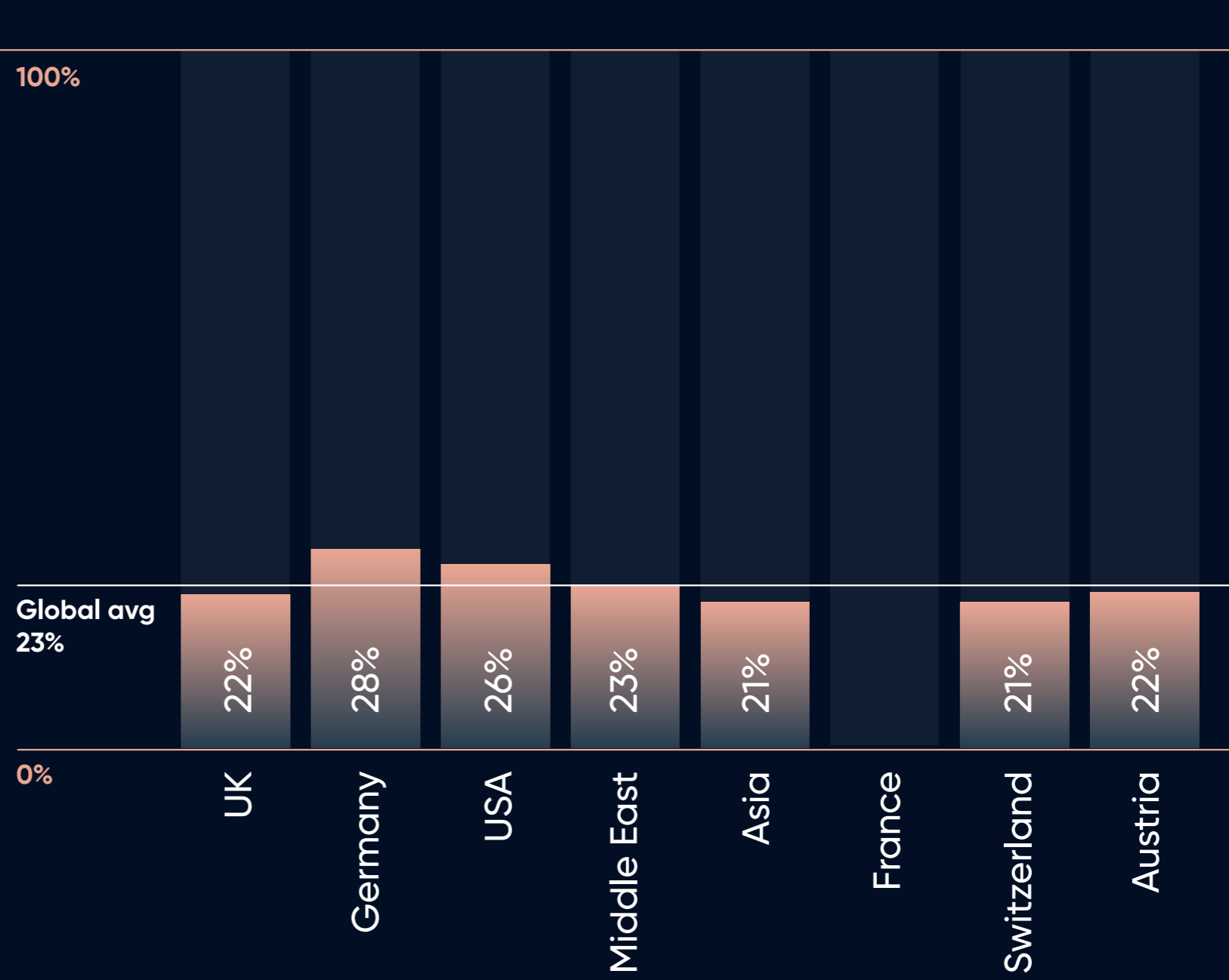
50% of UHNW individuals surveyed said that creating a legacy they will be remembered for is the single most important factor for how their current wealth should be used.



77% are prioritising passing wealth to charity, foundation trusts and philanthropy.

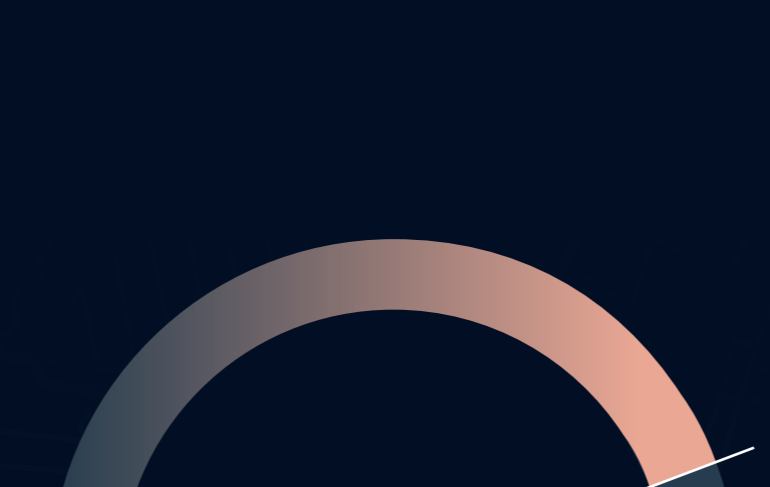


23% of UHNW individuals are focusing their succession planning on their family.

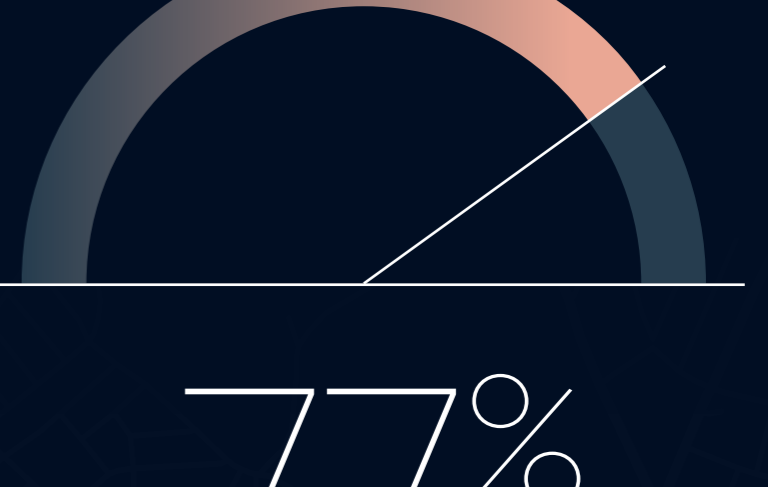


### Q. HOW are UHNW individuals reaching these goals?

A. They are taking an active, hands-on approach to their wealth management, but they're concerned about threats like increasing tax legislation and geopolitical instability.



91% of UHNW individuals describe themselves as active wealth creators identifying their own investment opportunities.

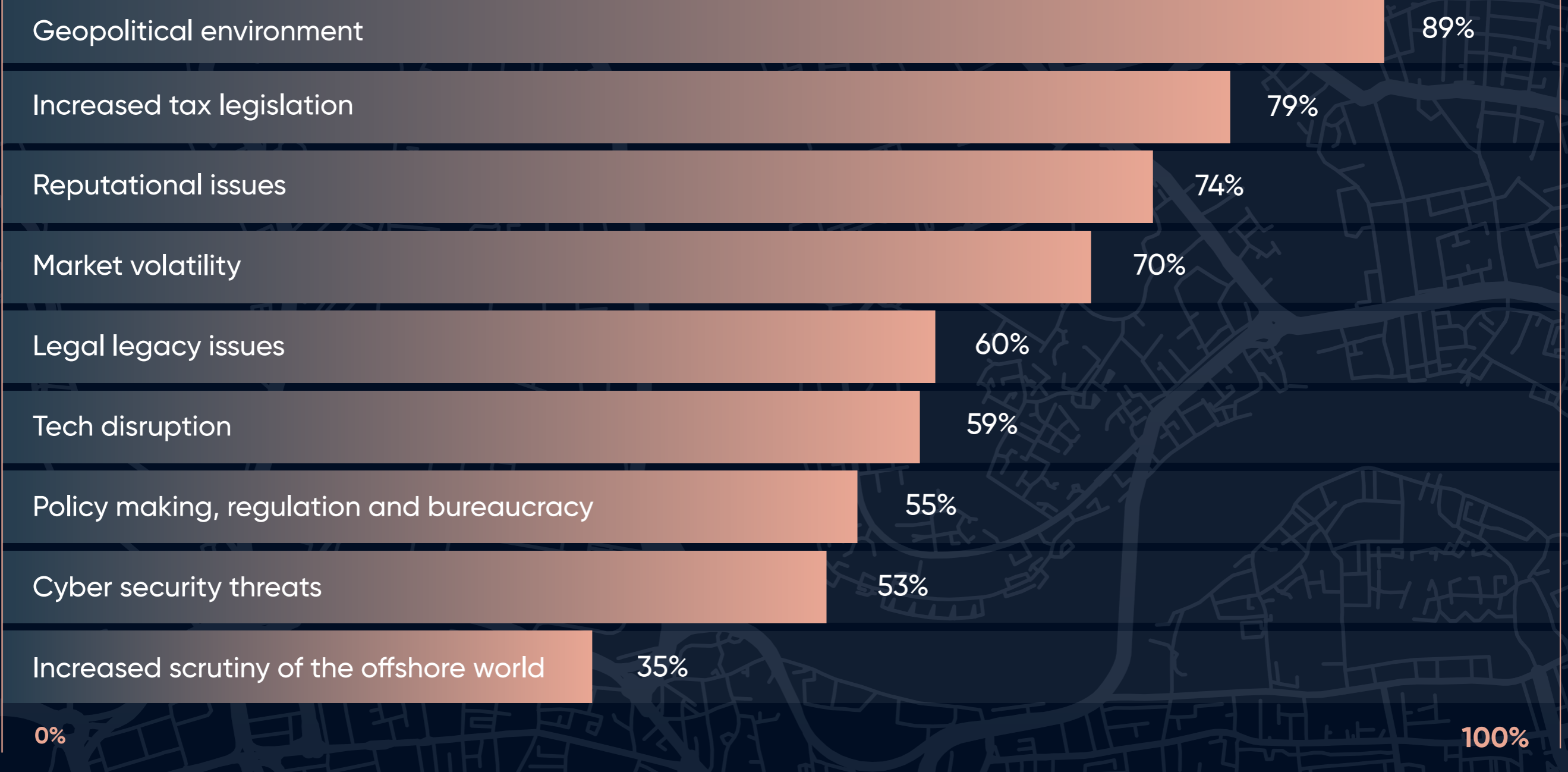


77% cite property investment as a key lever over the next three years.

### Wealth barriers and drivers.

Against a backdrop of increased legislation and geopolitical and economic volatility, many are struggling to protect their wealth.

#### Key barriers to wealth protection



In this complex global environment, UHNW individuals are seeking advisors who take a holistic approach:

75% say that a trusted advisor who can support in all areas of their personal and professional lives is essential.